GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3955
ANSWERED ON:05.09.2012
IRREGULARITIES IN MFS
Rane Dr. Nilesh Narayan

Will the Minister of FINANCE be pleased to state:

(a) the details of action taken in the irregularities in Mutual Funds (MFs)during each of the last three years and the current year;

(b)the number of persons found involved in these irregularities;

(c) whether the persons found guilty in the above irregularities have not got any punishment so far; and

(d) if so, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) The details of action taken and number of persons involved in - the irregularities observed in Mutual Funds (MFs) during each of the last three years and the current year are at Annexure A.

(c) No Sir.

(d) Not applicable in view of the reply (c) above.